

APPENDIX G: PROVIDED TAX TABLES

CFP BOARD

The tax tables and limits below are provided to individuals taking the November 2018 CFP® Certification Examination.

EXAM WINDOW	TAX RATES, TABLES, & LAW TESTED
November 2018	2018
March 2019	2018

INCOME TAX RATES

2018 SINGLE INDIVIDUALS						
Taxable Income			Pay +	% on Excess	of the amount over	
Over	But Not Over					
\$0	—	9,525	\$0	10%		\$0
9,525	—	38,700	952.50	12%		9,525
38,700	—	82,500	4,453.50	22%		38,700
82,500	—	157,500	14,089.50	24%		82,500
157,500	—	200,000	32,089.50	32%		157,500
200,000	—	500,000	45,689.50	35%		200,000
500,000	—	150,689.50	37%		500,000

2018 MARRIED INDIVIDUALS FILING JOINTLY AND SURVIVING SPOUSES						
Taxable Income			Pay +	% on Excess	of the amount over	
Over	But Not Over					
\$0	—	19,050	\$0	10%		\$0
19,050	—	77,400	1,905.00	12%		19,050
77,400	—	165,000	8,907.00	22%		77,400
165,000	—	315,000	28,179.00	24%		165,000
315,000	—	400,000	64,179.00	32%		315,000
400,000	—	600,000	91,379.00	35%		400,000
600,000	—	161,379.00	37%		600,000

2018 MARRIED INDIVIDUALS FILING SEPARATELY

Taxable Income			Pay +	% on Excess	of the amount over
Over	But Not Over				
\$0	—	9,525	\$0	10%	\$0
9,525	—	38,700	952.50	12%	9,525
38,700	—	82,500	4,453.50	22%	38,700
82,500	—	157,500	14,089.50	24%	82,500
157,500	—	200,000	32,089.50	32%	157,500
200,000	—	300,000	45,689.50	35%	200,000
300,000	—	80,689.50	37%	300,000

2018 HEADS OF HOUSEHOLDS

Taxable Income			Pay +	% on Excess	of the amount over
Over	But Not Over				
\$0	—	13,600	\$0	10%	\$0
13,600	—	51,800	1,360.00	12%	13,600
51,800	—	82,500	5,944.00	22%	51,800
82,500	—	157,500	12,698.00	24%	82,500
157,500	—	200,000	30,698.00	32%	157,500
200,000	—	500,000	44,298.00	35%	200,000
500,000	—	149,298.00	37%	500,000

2018 NET INVESTMENT INCOME TAX

The net investment income tax is applied at a rate of 3.8%.

Individuals

Applied to the lesser of:

- the net investment income, or
- the excess of modified adjusted gross income over the following threshold amounts:
 - \$250,000 for married filing jointly or qualifying widow(er) with dependent child
 - \$125,000 for married filing separately
 - \$200,000 in all other cases

Estates & Trusts

Applied to the lesser of:

- the undistributed net investment income, or
- the excess of:
 - the adjusted gross income over \$12,500

2018 ADDITIONAL MEDICARE TAX

The additional Medicare tax is applied at a rate of 0.9%.

Filing Status	Threshold Amount
Married filing jointly	\$250,000
Married filing separately	\$125,000
Single, Head of household, or Qualifying widow(er)	\$200,000

2018 LONG-TERM CAPITAL GAINS RATES

Maximum Long-Term Capital Gain Tax Rate	Single		Married Filing Jointly		Head of Household		Married Filing Separately	
0%	\$0	\$38,600	\$0	\$77,200	\$0	\$51,700	\$0	\$38,600
15%	\$38,601	\$425,800	\$77,201	\$479,000	\$51,701	\$452,400	\$38,601	\$239,500
20%	\$425,801	or more	\$479,001	or more	\$452,401	or more	\$239,501	or more
25%	IRC Section 1250 depreciation recapture							
28%	Collectibles							

2018 CORPORATE INCOME TAX RATES

Taxable Income		Pay	+	% on Excess	of the amount over
Over	But Not Over				
\$0	—	No limit		21%	\$0

2018 ESTATES AND NON-GRANTOR TRUSTS INCOME TAX RATES

Taxable Income		Pay	+	% on Excess	of the amount over
Over	But Not Over				
\$0	—	2,550		10%	\$0
2,550	—	9,150	255.00	24%	2,550
9,150	—	12,500	1,839.00	35%	9,150
12,500	—	3,011.50	37%	12,500

2018 STANDARD DEDUCTIONS

Standard Deduction*:	
Single	\$12,000
Married filing jointly/ Qualifying widow	\$24,000
Married filing separately	\$12,000
Head of household	\$18,000
*increased by:	
\$1,300 for each married taxpayer age 65 or older or blind (\$2,600 if both 65 and blind);	
\$1,600 for a single taxpayer age 65 or older or blind (\$3,200 if both 65 and blind).	

2018 RETIREMENT PLAN CONTRIBUTION LIMITS & PHASE-OUTS

Elective deferrals 401(k), 403(b), 457, and SARSEPS	\$18,500
Catch-up contribution	\$6,000
Defined contribution limit	\$55,000
Defined benefit limit	\$220,000
SIMPLE plan elective deferral limit	\$12,500
SIMPLE catch-up contribution	\$3,000
Maximum includible compensation	\$275,000
Highly compensated employee	
Look-back to 2016	\$120,000
Look-back to 2017	\$120,000
Key employee (top-heavy plan)	greater than \$175,000
SEP participation limit	\$600
IRA or Roth IRA contribution limit	\$5,500
IRA or Roth IRA catch-up contribution	\$1,000
IRA deduction phaseout for active participants	
Single individuals	\$63,000 — \$73,000
Married individuals filing jointly	\$101,000 — \$121,000
Married individuals filing separately	\$0 — \$10,000
Spousal IRA	\$189,000 — \$199,000
Roth IRA phaseout	
Single	\$120,000 — \$135,000
Married filing jointly	\$189,000 — \$199,000

2018 ESTATE AND GIFT TAX RATES & EXEMPTIONS

Applicable credit amount for gift/estate taxes	\$4,417,800
Applicable exclusion amount	\$11,180,000
Maximum estate/gift tax rate	40%
Generation-Skipping Transfer Tax (GSTT) Rate	40%
Gift tax annual exclusion	\$15,000

2018 SOCIAL SECURITY WAGE BASE & EARNINGS LIMITS

Wage base	\$128,400
Earnings limitations:	
Below Full Retirement Age	\$17,040
Year attaining Full Retirement Age	\$45,360

SOCIAL SECURITY FULL RETIREMENT AGES

Year of Birth	Social Security Full Retirement Age
1943 - 1954	66
1955	66 and 2 months
1956	66 and 4 months
1958	66 and 8 months
1959	66 and 10 months
1960 and later	67

*Note: If your birthday is on January 1st, your benefits are determined as if your birthday was in the previous year.

2018 HEALTH SAVINGS ACCOUNT LIMITS

High-Deductible Health Plan Minimum Deductible Amounts	
Single	\$1,350
Family	\$2,700
High-Deductible Health Plan Maximum Out-of-Pocket Limits	
Single	\$6,650
Family	\$13,300
Health Savings Account Contribution Maximums	
Single	\$3,450
Family	\$6,900
Catch-Up Contributions (age 55 or older)	\$1,000

2018 EDUCATION PHASE OUTS

EE bonds for education - exclusion phase outs			
Single	\$79,700	—	\$94,700
Married filing jointly	\$119,550	—	\$149,550
Coverdell Education Savings Account - contribution phase outs			
Single	\$95,000	—	\$110,000
Married filing jointly	\$190,000	—	\$220,000
Lifetime Learning Credit - AGI phase outs			
Single	\$57,000	—	\$67,000
Married filing jointly	\$114,000	—	\$134,000
American Opportunity Tax credit - AGI phase outs			
Single	\$80,000	—	\$90,000
Married filing jointly	\$160,000	—	\$180,000
Education loan interest deduction - AGI phase outs			
Single	\$65,000	—	\$80,000
Married filing jointly	\$135,000	—	\$165,000

2018 ALTERNATIVE MINIMUM TAX (AMT) EXEMPTIONS, PHASE OUTS & RATES

Filing Status	Exemption	AMTI Phase Out
Single individuals	\$70,300	\$500,000
Married individuals filing jointly	\$109,400	\$1,000,000
Married individuals filing separately	\$54,700	\$500,000
Trusts and estates	\$24,600	\$82,050

2018 AMT RATES

MFJ or Single - AMTI up to	\$191,500	26%
MFJ or Single - AMTI over	\$191,500	28%
MFS - AMTI up to	\$95,750	26%
MFS - AMTI over	\$95,750	28%

2018 CHILD TAX CREDIT

Modified AGI Beginning Phase-Out Range for Child Tax Credit

Married Filing Jointly

\$400,000

Single/Head of Household

\$200,000

Married Filing Separately

\$200,000

Phase-out complete when MAGI exceeds applicable threshold by

\$40,000 per child